

ANNUAL REPORT

OF

MNV-W

MORNING VIEW WATER CO

NAME

3996 East 200 North
Rigby, ID

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2004

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 31-Dec-04**

MNV-W

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IDAHO PUBLIC
UTILITIES COMMISSION

COMPANY INFORMATION

- 1 Give full name of utility Morning View Water Company
- 2 Date of Organization 1979
- 3 Organized under the laws of the state of Idaho
- 4 Address of Principal Office (number & street) 3996 East 200 North Rigby, ID 83442
- 5 P.O. Box (if applicable) PO Box 598
- 6 City Rigby
- 7 State ID
- 8 Zip Code 83442
- 9 Organization (proprietor, partnership, corp.) Corporation
- 10 Towns, Counties served Rigby, Jefferson County

11 Are there any affiliated companies?
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

Contact Information	Name	Phone No.
President (Owner)	Nolan Gneiting	745-0029
Vice President	" "	
Secretary	" "	
General Manager	" "	
Complaints or Billing	" "	
Engineering	" "	
Emergency Service	" "	
Accounting	Diane Perry	356-7779

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

- Street Address 3996 East 200 North
- City Rigby
- State ID
- Zip 83442

NAME: Morning View Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended 31-Dec-04

15 Is the system operated or maintained under a service contract? No

16 If yes: With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

	Gallons/CCF	\$Amount
Water Purchased		

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? _____

If yes, attach full explanation

No

21 Number of Complaints received during year concerning:
Quality of Service _____
High Bills _____
Disconnection _____

22 Number of Customers involuntarily disconnected _____

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Jun-04

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: Morning View Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended 31-Dec-04

ACCT #	DESCRIPTION	
<u>400 REVENUES</u>		
1 460	Unmetered Water Revenue	34796
2 461.1	Metered Sales - Residential	
3 461.2	Metered Sales - Commercial, Industrial	
4 462	Fire Protection Revenue	
5 464	Other Water Sales Revenue	
6 465	Irrigation Sales Revenue	
7 466	Sales for Resale	
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	34796
9	* DEQ Fees Billed separately to customers	Booked to Acct #
10	** Hookup or Connection Fees Collected	Booked to Acct #
11	***Commission Approved Surcharges Collected	Booked to Acct #
<u>401 OPERATING EXPENSES</u>		
12 601.1-6	Labor - Operation & Maintenance	6656
13 601.7	Labor - Customer Accounts	6338
14 601.8	Labor - Administrative & General	4225
15 603	Salaries, Officers & Directors	
16 604	Employee Pensions & Benefits	
17 610	Purchased Water	
18 615-16	Purchased Power & Fuel for Power	3653
19 618	Chemicals	
20 620.1-6	Materials & Supplies - Operation & Maint.	3676
21 620.7-8	Materials & Supplies - Administrative & General	4703
22 631-34	Contract Services - Professional	1774
23 635	Contract Services - Water Testing	1630
24 636	Contract Services - Other	801
25 641-42	Rentals - Property & Equipment	309
26 650	Transportation Expense	
27 656-59	Insurance	303
28 660	Advertising	
29 666	Rate Case Expense (Amortization)	
30 667	Regulatory Comm. Exp. (Other except taxes)	
31 670	Bad Debt Expense	404
32 675	Miscellaneous-Employee Medical	46
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	34518

Name: Morning View Water Company

ACCOUNT 101 PLANT IN SERVICE DETAIL
 For Year Ended 31-Dec-04

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements				
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	6913			6913
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment	2020			2020
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	8933	0	0	8933

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 31-Dec-04

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)	
1	304	Structures and Improvements				
2	305	Collecting & Impounding Reservoirs				
3	306	Lake, River & Other Intakes				
4	307	Wells				
5	308	Infiltration Galleries & Tunnels				
6	309	Supply Mains				
7	310	Power Generation Equipment				
8	311	Power Pumping Equipment	4%	375	651.52	276.52
9	320	Purification Systems				
10	330	Distribution Reservoirs & Standpipes				
11	331	Trans. & Distrib. Mains & Accessories				
12	333	Services				
13	334	Meters and Meter Installations				
14	335	Hydrants				
15	336	Backflow Prevention Devices				
16	339	Other Plant & Misc. Equipment				
17	340	Office Furniture and Equipment	20%	1218	1622	404
18	341	Transportation Equipment				
19	342	Stores Equipment				
20	343	Tools, Shop and Garage Equipment				
21	344	Laboratory Equipment				
22	345	Power Operated Equipment				
23	346	Communications Equipment				
24	347	Miscellaneous Equipment				
25	348	Other Tangible Property				
26		TOTALS (Add Lines 1 - 25)		1593	2273.52	680.52

Enter beginning & end of year totals on Pg 7, Line 7

Name: Morning View Water Company

BALANCE SHEET

For Year Ended 31-Dec-04

		<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	8933	8933	0
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	8933	8933	0
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	1593	2273.52	-680.52
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	7340	6659.48	-680.52
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	2294	4578	2284
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	1294	3317	2023
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)			
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	10928	14554.48	3626.48

Name: Morning View Water Company

BALANCE SHEET

For Year Ended 31-Dec-04

LIABILITIES & CAPITAL

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	4475	2590	-1885
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital	0	0	
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	4475	2590	-1885
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	3930	19444	15514
13	232 Notes Payable	2523	11658	9135
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	6453	31102	24649
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	10928	33692	22764

**** Only if Commission Approved**

Name: Morning View Water Company

STATEMENT OF RETAINED EARNINGS

For Year Ended 31-Dec-04

1	Retained Earnings Balance @ Beginning of Year	_____
2	Amount Added from Current Year Income (From Pg 4, Line 32)	_____ -1848
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	_____ -1848

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Morning View Water Company

SYSTEM ENGINEERING DATA

For Year Ended 31-Dec-04

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
30 HP 1.64 acre well lot-Division #3	400-500	None	39312000	Well
7.5 HP 1.64 acre well lot-Division #3	120-130	None	Backup Well	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
1.64 Acre Well Lot Division #3	1800	900-1000	Pressurized	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Morning View Water Company

SYSTEM ENGINEERING DATA
(continued)
 For Year Ended Dec 31,2004

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	Division #1-4"		1568 ft	0	
	Division #1 -6"		1288 ft	0	
	Division #2 -4"		542 ft	0	
	Division #2-6"		1949 ft	0	
	Division #3-6"		3155 ft	0	
	Division #4-6"		578 ft	0	
	Country Grove		2255 ft	0	11335 ft
			400 ft	0	11735 ft

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	0			
2B Commercial	0			
2C Industrial	0			
3 Flat Rate:				
3A Residential	84	71	41178000	39053000
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	84	71	41178000	39053000

